seven hundred and fifty thousand dollars, divided into shares of fifty dollars each.

Sec. 3. And be it enacted, That Jacob Shower, Commission- George Everhart, Edward Lawson, Elisha Wheeler, Elisha Jackson, James C. Clarke, Richard Johns, Dr. J. Kemp, J. W. Fowble, Thos. H. Matthews, L. C. Myerly, Benjamin I. Worthington, Benjamin Gorsuch, Adam Shower, John D. Matthews, John K. Harvey, Thomas Lucas, Richard I. Worthington, Thomas Watts, Evan Davis, Joshua L. Benson, Joshua F. Benson, J. H. Millendore, John H. Lammott and Edward Worthington, are hereby appointed Commissioners, any three or more to open books and receive subscriptions for said capital stock, at such time and times, and place or places as they shall deem proper; any seven of them shall have power to act; they may fill vacancies occurring in their own body by death, resignation or otherwise; they may appoint persons to superintend the receiving of subscriptions, and to receive money payable thereon; may call a meeting of the subscribers at such time and place, and with such notice as they deem proper, after the minimum amount of capital aforesaid shall be subscribed, and may do all such other lawful acts as shall be proper to constitute and organize the said Corporation, until the first Board of Directors shall be elected, including the power (in person or through persons appointed by them) to superintend, conduct, scrutinize and certify that election.

Organized.

Sec. 4. And be it enacted, That at the meeting of subscribers, to be called as aforesaid, or at any meeting held by an adjournment thereof, from time to time, there shall be an election of Directors, and from the time of such election the said Corporation shall be deemed to be completely organized and constituted with all the facilities, rights and privileges hereby granted.

Powers.

Sec. 5. And be it enacted, That the said Corporation shall have all the powers, qualities, faculties, rights and privileges which lawfully belong to Corporations generally, so far as the same shall be necessary for the purposes of its incorporation. including perpetual succession, the right to have and use a common seal, and to change the same at